

Monthly Financial Report - October

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CASH REPORT FOR OCTOBER

	Actual	Projected*	Difference
Beginning Cash Balance as of October 1, 2022	\$26,127,409	\$26,127,409	\$ -
INCOME			
A. Local Control Funding Formula			
State Aid	2,928,813	2,928,813	-
Property Taxes	403,589	403,589	-
B. Federal Income			
Federal Funding	308,378	308,378	-
C. State Income			
Lottery	430,375	430,375	-
Other State Funding	387,668	387,668	-
D. Local Income			
Other Local Income	51,559	51,559	-
Spec Ed	431,049	431,049	-
Interest	52,960	52,960	-
E. Due to/Due from other funds	-	-	-
F. Debt Proceeds	-	-	-
TOTAL INCOME	\$4,994,391	\$4,994,391	\$ -
Beginning Balance Plus Income	\$31,121,800	\$31,121,800	\$ -
DISBURSEMENTS			
G. Commercial Warrants	\$ 656,488	\$ 656,488	\$ -
H. Salary and Benefits	6,092,052	6,092,052	-
I. Other Outgo	72,943	72,943	-
J. Interfund Borrowing Out	-	-	-
K. Budget Adjustments	-	-	-
TOTAL DISBURSEMENTS	\$6,821,483	\$6,821,483	\$ -
Ending Cash Balance as of October 31, 2022	\$24,300,317	\$24,300,317	\$ -

* Based on Cash Flow Projection at First Interim FY 2022-23

Budget Revisions
Through October 31, 2022
2022-23 Revised Budget

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Beginning Fund Balance	23,384,154	3,332,953	26,717,107
Estimated Income	57,106,781	45,224,716	102,331,497
Estimated Expenditures	54,433,694	38,220,903	92,654,597
Change in Fund Balance	2,673,087	7,003,813	9,676,900
Projected Ending Fund Balance	26,057,241	10,336,766	36,394,007
Less: Restricted Program Carryovers	-	10,336,766	10,336,766
Less: Non-Spendable			
Prepaid Expenses	375,869	-	375,869
Revolving Cash Fund	20,000	-	20,000
Stores Inventory	244,934	-	244,934
Less: Assigned Vacation Carryover	466,538	-	466,538
Assigned Site Carryover Balances	-	-	-
Less: Economic Uncertainty Reserve	2,779,638	-	2,779,638
Less: Reserve for State Budget Uncertainty	-	-	-
Uncommitted/Unassigned/Unappropriated Fund Balance	22,170,260	-	22,170,260
Fund 17 Projected End of Year Balance	-	-	-
Projected Reserves	<u>24,949,898</u>	<u>-</u>	<u>24,949,898</u>
	<u>October</u>	<u>September</u>	
Projected Reserve % 2022-23 ¹	26.93%	26.29%	
Projected Reserve % 2023-24 ²	29.76%	31.27%	
Projected Reserve % 2024-25 ²	29.47%	32.38%	

As a % of the Estimated Expense Total¹

Based on Multi-Year Projection at 1st Interim- October 2022²